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Reg. No. : ....

Name : ....

Third Semester M.A. Degree Examination, January 2020

Economics

EC 232 : INTERNATIONAL ECONOMICS – I

(2018 Admission)

Time : 3 Hours

Max. Marks : 75

PART – I

Answer in **one** or **two** sentences.

1. Terms of trade

2. Inter-industry trade

3. Fragmentation

4. Outsourcing

5. International trade

6. Non- tariff barrier

7. Protectionism

8. Technical progress

9. Voluntary Import Expansions

10. Structural change

(10 × 1 = 10 Marks)

PART – II

Answer any **seven** questions. **Each** answer should not exceed **500** words.

11. Analyze the functioning of ASEAN. Bring out its emerging challenges.

12. Explain reciprocal dumping model.

13. Examine Brander and Spencer's Model of international trade.

14. Explain Rybczynski theorem.

15. Distinguish between trade creation and trade diversion.

16. Explain the meaning and types of intra-industry trade.

17. Write a note on capital inflow.

18. What are the major advantages of outsourcing?

19. Discuss the emerging challenges of European Union in the light of BREXIT.

20. Distinguish between customs union and free trade area.

(**7 × 5 = 35 Marks**)

PART – III

Answer any **three** questions **Each** answer should not exceed **1200** words.

21. What is meant by fair trade? Explain the administered measures for ensuring fair trade.

22. Discuss the economic impact of terms of trade on UDCs. Evaluate the reasons for the unfavorable terms of trade of Underdeveloped Countries.

23. Critically examine Linder's theory of Volume of Trade and Demand pattern.

24. Examine the Neo-Heckscher-Ohlin theory of international trade.

25. Explain the partial equilibrium analysis of the Customs union.

(**3 × 10 = 30 Marks**)

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