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Sixth Semester B.Com. Degree Examination, April 2024 First Degree Programme under CBCSS

CO 1661.7/CX 1661.2, CX 1661.7/CC 1661.2, CC 1661.7 (2013-2017 Admission)/TT 1661.7 (2014-2017 Admission)/CO 1661.7/CX 1661.2/ CC 1661.2/TT 1661.2/HM 1661.2 (2018 Admission onwards)

MANAGEMENT OF FOREIGN TRADE

(Common for Commerce/Commerce and Tax Procedure and Practice/Commerce with Computer Applications/Commerce and Hotel Management and Catering/Commerce and Tourism and Travel Management)

Time: 3 Hours

Max. Marks: 80

SECTION - A

Answer all questions, each carries 1 mark.

- 1. What you mean by foreign trade?
- 2. What is meant by export?
- 3. State the meaning of balance of trade.
- 4. What is the significance of foreign trade in the global economy?
- Expand WTO.
- 6. What is bilateral agreements?

- 7. What is meant by free trade zone?
- 8. What is globalisation?
- 9. What is GATT?
- 10. What you mean by regional economic grouping?

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - B

Answer any eight questions. Each question carries 2 marks.

- 11. What you mean by import?
- 12. What is Tariffs and Trade Barriers?
- 13. What are the advantages of engaging in international trade for a country?
- 14. What are the potential challenges and risks associated with foreign trade?
- 15. Write a note on balance of payment.
- 16. What you mean by special economic zone?
- 17. State the meaning of multi-lateral agreement.
- 18. What is the meaning of internal trade?
- 19. Who is responsible for formulating and implementing India's foreign trade policies?
- 20. Why is diversification of export markets important for India?
- 21. How does the Indian government support and promote exports?
- Write a note on Forward Exchange Cover.

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - C

Answer any six questions, each question carries 4 marks.

- 23. Explain the features of bilateralism.
- 24. What are the benefits of Free Trade Zones?
- 25. Explain various types of regional economic groupings.
- 26. Discuss the important import financing institutions in India.
- 27. Explain the challenges faced by Indian businesses in the global trade environment.
- 28. Discuss the functions of World Trade Organisation.
- 29. Briefly explain the agencies supporting and promoting foreign trade in India.
- 30. Explain various international marketing strategies.
- 31. Discuss the features Special Economic Zones.

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - D

Answer any two questions, each question carries 15 marks.

- 32. Discuss opportunities for Indian businesses in the global market.
- 33. Explain the objectives of GATT.
- Discuss India's export procedure in detail.
- 35. Discuss the functions and activities of UNCTAD.

(2 × 15 = 30 Marks)