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# Fifth Semester B.A. Degree Examination, December 2021 First Degree Programme Under CBCSS

#### **Economics**

### Core Course IX

## EC 1544 : ECONOMIC GROWTH AND DEVELOPMENT (2019 Admission)

Time: 3 Hours

Max. Marks: 80

SECTION - A (Very Short Answer)

Explain **all** the following in **one** word to maximum of **two** sentences. Each question carries **one** mark.

- Development economics
- 2. PQLI
- 3. Absolute poverty
- 4. Big push
- 5. Developed World
- 6. The Take-off
- 7. Natural Resources
- 8. Social Overhead Capital

- 9. Gender gap
- Knife edge equilibrium

 $(10 \times 1 = 10 \text{ Marks})$ 

### SECTION - B (Short Answer)

Answer any eight questions not exceeding in one paragraph. Each question carries two marks.

- 11. Distinguish between growth and development.
- 12. Define the Human Poverty index.
- 13. What is meant by Dependency burden?
- 14. Describe the Human Poverty Index.
- 15. What is Self-esteem?
- 16. Describe the Solow Growth Model.
- 17. What are the main components of Adam Smith's theory of growth?
- 18. Discuss the main features of neoclassical growth theory.
- 19. Write a note on Happiness index.
- 20. Describe the implication of Gini coefficient.
- 21. What is meant by Head Count Index?
- 22. Define the term standard of living.
- 23. What are the Non-Economic factors of economic growth?
- 24. What is meant by Forward linkages?
- Describe the Social dualism.
- 26. What is Underdevelopment trap?

 $(8 \times 2 = 16 \text{ Marks})$ 

### SECTION - C (Short Essay)

Answer any six questions not exceeding 120 words. Each question carries four marks.

- Discuss the Measurement of Economic Development.
- Examine the Classification of underdeveloped countries.
- 29. What are the Basic features of developing economies? Discuss
- 30. Discuss the entitlement approach.
- 31. Bring out the production function approaches of growth.
- 32. Examine the growth model of Joan Robinson.
- 33. Describe the Trickle-down theory of development.
- 34. Discuss Kuznets inverted U hypothesis.
- 35. How to break the vicious circle of poverty? Discuss.
- 36. Write a note on Low level equilibrium trap.
- 37. What are the Merits of the Theory of Unbalanced Growth?
- 38. Explain the theory of disguised unemployment.

 $(6 \times 4 = 24 \text{ Marks})$ 

### SECTION - D (Long Essay)

Answer any two questions not exceeding four pages. Each question carries fifteen marks.

- 39. Give an overview of Development and Underdevelopment.
- 40. What is meant by HDI? Briefly explain the measurement of human development.
- 41. Explain the Schumpeter theory of economic development.

- 42. Critically examine the Marx's stages of growth.
- 43. Bring out the different stages of Growth explained by Rostow.
- 44. Critically explain Balanced growth theory.

(2 × 15 = 30 Marks)