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M – 1242

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2021

First Degree Programme Under CBCSS

Economics

Core Course VIII

EC 1543 – READINGS IN POLITICAL ECONOMY

(2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Very Short Answer Type Questions. One word to maximum of 2 sentences. Answer all questions. Each question carries 1 mark.

1. Stratified society
2. Paid work
3. Women empowerment
4. Surplus value
5. Negative sense of power over
6. Feminisation
7. Environmental Sustainability
8. Social transformation

P.T.O.

9. Gender equality
10. Depression of the economy

(10 × 1 = 10 Marks)

SECTION – B

Short Answer Type Questions. (Not to exceed one paragraph). Answer **any eight** questions. Each question carries **2** marks.

11. What is meant by Veblenian dichotomy?
12. Describe the Conspicuous consumption.
13. Define Creative destruction.
14. What is Pecuniary emulation?
15. Write a note on Conservation of Archaic Traits.
16. Discuss the meaning of Innovation according to Schumpeter.
17. Explain Political representation.
18. Describe Relative opportunity cost.
19. Describe Pecuniary superiority.
20. Define division of labour.
21. Explain the rate of exploitation.
22. Differentiate between constant and variable capital.
23. Examine various assumptions of Karl Marx theory of development.

24. Give a note on the term 'Fangyan'.
25. What is Vicarious leisure?
26. Explain Veblen good.

(8 × 2 = 16 Marks)

SECTION – C

Short Essay Type Questions. (Not to exceed 120 words). Answer **any six** questions. **Each** question carries 4 marks.

27. Explain the concept of falling rate of profit according to Karl Marx.
28. What are the positive effects of education upon the economy?
29. Discuss the Positive implications of wage labour in agriculture.
30. Describe the industrial reserve army.
31. Explain Ricardo's theory of value.
32. What are the Limits to education as a route to empowerment?
33. Explain the term 'capital accumulation.'
34. What are the positive effects of local government? Discuss
35. Explain Marginal efficiency theory of capital.
36. Describe the theory of leisure class.
37. What are the limits of empowerment thorough paid work? Explain
38. Explain the theory of transformation of money into capital.

(6 × 4 = 24 Marks)

SECTION – D

Long Essay Questions. Answer **any two** questions. **Each** question carries **15** marks.

39. What are the stages of growth according to Karl Marx? Explain.
40. Explain Throstein Veblen contributions in Political economy.
41. Describe the Adam Smith theory of political economy.
42. Critically analyse the Gender equality and women's empowerment.
43. Give an account of the Mandarin revolution.
44. Explain the theory of crisis and depression according to Keynes.

(2 × 15 = 30 Marks)