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First Semester M.A. Degree Examination, May 2022

Economics

EC 212: ECONOMICS OF GROWTH AND DEVELOPMENT

(2018 Admission Onwards)

Time: 3 Hours

Max. Marks: 75

SECTION - A

Define the following in one or two sentences.

- 1. Entitlement approach
- 2. Hicks Neutral technical progress
- 3. Innovation theory of development.
- 4. Lorenz curve
- 5. Knife edge equilibrium
- 6. Behavioral development economics
- 7. Amin's Thesis
- 8. Convergence
- 9. HPI
- 10. The Development Gap

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - B

Answer any seven of the following. Each should not exceed 500 words.

- 11. Point out the social indicators to development.
- 12. Describe the Joan Robinson model of development.
- 13. Discuss the views of Stiglitz on globalization and development.
- 14. What are the main tenets of the Harrod Domar model?
- 15. Asses the major endogenous growth theories.
- Bring out the major ideas of the Solow Swan model.
- 17. Write a short note World System approach by Emanuel Wallerstein.
- 18. Examine the inter-relationship between migration and development with the help of the Todaro model.
- 19. Describe Karl Marx as a development economist.
- 20. Describe the post 2015 development agenda.

 $(7 \times 5 = 35 \text{ Marks})$

SECTION - C

Answer any three of the following not exceeding 1200 words.

- 21. Analyse the theories of Economic growth and development by Adam Smith and David Ricardo.
- 22. Examine how the existence of dualism affects economic development with suitable models.
- 23. Discuss the views of Amartya Sen on Economic development.
- Evaluate the major dependency theories in the context of the underdevelopment of LDCs.
- 25. Critically examine the Mahalanobis model of development and its implications.

 $(3 \times 10 = 30 \text{ Marks})$

