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First Semester M.Com. Degree Examination, May 2022.

CO 212 - LEGAL FRAMEWORK FOR BUSINESS

(2018 Admission onwards)

Time: 3 Hours

Max. Marks: 75

SECTION - A

Answer all questions. Each carries 2 marks.

- 1. What are the contents of Memorandum of Association?
- 2. Which are the different registers to be maintained by a company?
- 3. Who cannot be a partner in LLP?
- 4. In LLP, when a person shall cease to be a partner?
- 5. What is the nature of FDI?
- 6. What are the objective of Competition Act 2002?
- 7. Which types of undertakings are under the scope of IDRA?
- 8. What is Udyog Aadhaar?
- 9. What is meant by Current account transaction' as per FEMA?
- 10. What are the objectives of FEMA?

 $(10 \times 2 = 20 \text{ Marks})$

SECTION - B

Answer any five Questions. Each question carries 5 marks.

- 11. Briefly state the provisions relating to registration of not-for-profit making companies
- 12. What are the conditions to form a One Person Company?
- 13. State the provisions relating to liquidation under The solvency And Bankruptcy Code, 2016
- 14. Explain the role of institutional Infrastructure maintained under the Insolvency And Bankruptcy Code, 2016
- 15. What are the advantages and disadvantages of foreign direct investment:
- 16. State the role and functions of the Competition Commission of India?
- 17. What are the benefits of registration as MSME?
- 18. What are the major provisions of Foreign Contribution (Regulation) Act, 2010?

 $(5 \times 5 = 25 \text{ Marks})$

SECTION - C

Answer any two of the following Questions. Each question carries 15 marks.

- 19. Explain the legal provisions relating to Board Meetings.
- 20. Explain the steps in incorporation of LLP.
- 21. What are the features of the Foreign Trade Policy of India?
- 22. Bring out the features of on MSMED Act 2006.

 $(2 \times 15 = 30 \text{ Marks})$

