

H – 4037

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Reg. No. :

Name :

Third Semester M.A. Degree Examination, January 2020

Economics

EC 233 :PUBLIC ECONOMICS

(2018 Admission)

Time : 3 Hours

Max. Marks : 75

PART – I

- I. Answer **all** questions. Explain in a sentence or **two**.
1. Non tax revenue.
 2. Deficit budget.
 3. Tax evasion.
 4. Merit goods.
 5. GST.
 6. Grants in-aid.
 7. Capital levy.
 8. Debt trap.
 9. Escheat.
 10. Pump priming.

(10 × 1 = 10 Marks)

P.T.O.



PART – II

- II. Answer any **seven** questions. Each answer should not exceed **500** words.
11. Explain the concept and methods of deficit financing?
 12. Examine Tiebout model?
 13. Discuss Peacock Wiseman hypothesis?
 14. Tragedy of commons.
 15. Discuss internal and external public debt burden in India?
 16. What are the major problems of federal finance?
 17. Describe public debt management?
 18. Explain the concept of taxable capacity? What are the factors that determine the taxable capacity of a country?
 19. Discuss the financial problems of the local self government?
 20. Explain the Ability to pay theory of taxation?

(7 × 5 = 35 Marks)

PART – III

- III. Answer any **three** of the following. Each answer should not exceed **1200** words.
21. What are public goods? How do we relate public goods, externality and market failure?
 22. Briefly discuss the factors responsible for the rapid growth of public expenditure.
 23. Discuss various criteria of cost benefit approach? Explain its limitations?
 24. What is meant by federal finance? Explain the recent changes in India.
 25. Comment on the various problems of public debt in India.

(3 × 10 = 30 Marks)

