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F – 5364

Reg. No. :

Name :

Third Semester M.A. Degree Examination, February 2019

Branch : Economics

EC 231 – MACRO ECONOMICS – I

(2013 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

I. Answer **all** questions from this Section. Explain in **one** or **two** sentences.

- 1) Fisher effect.
- 2) Intertemporal budget constraint.
- 3) High powered money.
- 4) Marshall-Lerner Condition.
- 5) Classical Dichotomy.
- 6) Demonstration effect.
- 7) Equation of Exchange.
- 8) Paradox of thrift.
- 9) Dirty float.
- 10) Velocity of Money.

(1×10=10 Marks)

SECTION – B

II. Answer **any seven** questions. **Each** should **not** exceed **500** words.

- 11) Write a short note on natural rate of unemployment. Substantiate your answer with the help of a diagram.

P.T.O.