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H – 4038

Reg. No. : .....

Name : .....

Third Semester M.A. Degree Examination, January 2020

Economics

Optional

EC 201 – AGRICULTURAL ECONOMICS

(2018 Admission)

Time : 3 Hours

Max. Marks : 75

PART – A

Answer **all** questions. Each question carries 1 mark.

1. Collective farming
2. Production function
3. Area response
4. Opportunity cost
5. Blue revolution
6. Agri business
7. Marketable surplus
8. Regulated market
9. Kissan credit card
10. Procurement price

(10 × 1 = 10 Marks)

P.T.O.



## PART – B

Answer **any seven** questions. Each question carries **5** marks.

11. Explain the arguments in favor of cooperative farming.
12. Explain the features of Mellor model.
13. Explain the meaning of product relations with examples.
14. Explain the significance of Cobweb model in plantation crops decisions.
15. Explain the indicators of measuring agricultural marketing efficiency.
16. List out the important problems of agricultural marketing in India.
17. Explain the functions of ACPC.
18. What do you understand by the term "food security" explain the determinants of food security?
19. Explain the land reforms measures implemented in Kerala and its impact on Kerala agriculture.
20. List out the challenges of Indian agriculture towards making it globally competitive.

**(7 × 5 = 35 Marks)**

## PART – C

Answer **any three** questions. Each question carries **10** marks.

21. Explain the important principles and theories in micro economics which are relevant to study agricultural economics.
22. Critically examine Nerlove supply response model.
23. Explain different types of farm budgets and their usefulness.



24. Explain the nature of agricultural commodity price behavior in India. What are the factors influencing this behavior?
25. Critically examine National Agricultural Policy.

(3 × 10 = 30 Marks)

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