

H – 3630

(Pages : 3)

Reg. No. :

Name :

First Semester M.A. Degree Examination, December 2019

Branch : Economics

EC 212 – ECONOMICS OF GROWTH AND DEVELOPMENT

(2018 Admission onwards)

Time : 3 Hours

Max. Marks : 75

SECTION A

Define the following in 1 or 2 sentences.

1. What is Income poverty?
2. Write a note on Human poverty?
3. Define endogenous growth.
4. Capital saving technical progress.
5. Terms of trade.
6. Social dualism.
7. Uzawa model.
8. Human resources development.
9. Golden Rule of Accumulation.
10. Ramsey model.

(10 × 1 = 10 marks)

P.T.O.



SECTION B

Answer **any seven** of the following. Each should not exceed **500** words.

11. Explain the Kaldor's model of economic growth.
12. Critically examine the Prebisch-Singer and Myrdal thesis of deteriorating terms of trade.
13. What do you understand by an endogenous growth model? Discuss briefly Romer's contribution to endogenous growth theory.
14. Explain in brief the Harrod Domar model of growth. What are its limitations?
15. Write short notes on Relevance of Harris-Todaro model
16. Critically examine Joan Robinson's model of economic growth and capital accumulation.
17. Elaborate upon the contribution of Pasinetti to the theory of growth and distribution.
18. Describe briefly the basic structure of optimization in the Ramsey Growth Model.
19. What is neoliberalism in simple terms? What is the goal of neoliberalism?
20. What is meant by Capital augmenting technical progress. When is technical progress purely labour augmenting?

(7 × 5 = 35 marks)

SECTION C

Answer **any three** of the following not exceed **1200** words.

21. What do you mean by economic growth? Critically examine the different measure of economic growth?
22. Evaluate the Todaro's model of migration in the light of recent trends in urbanization and migration.



23. Discuss the various approaches to the measurement of total factor productivity. Explain the relation between the Solow residual and total factor productivity.
24. Discuss Schumpeter's theory of capitalistic development.
25. What do you mean by Globalisation? What are the forms of globalization? What are the disadvantages of globalization?

(3 × 10 = 30 marks)

