

Reg. No. :

Name :

Third Semester B.A. Degree Examination, February 2024

First Degree Programme under CBCSS

Economics

Complementary Course V

EC 1331 : INTRODUCTION TO INTERNATIONAL TRADE AND PUBLIC ECONOMICS

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions. Each question carries **1** mark.

1. VAT
2. Comparative advantage
3. Capital levy
4. Public revenue
5. GST
6. Revenue deficit
7. Private finance
8. Direct tax
9. Balance of payment
10. Exchange rate

(10 × 1 = 10 Marks)

P.T.O.

SECTION – II

Answer any **eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. What do you mean by fiscal deficit?
12. Explain sinking fund.
13. Define Public Economics.
14. Write a short note on foreign exchange market.
15. Distinguish between redeemable and irredeemable public debt.
16. Define tax.
17. What do you mean by free trade?
18. Explain regressive taxation.
19. State the principle of maximum social advantage.
20. What do you mean by balanced budget?
21. Explain devaluation.
22. What does the current account of the balance of payments represent?

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding **120** words. Each question carries **4** marks.

23. What are the main classifications of public debt?
24. Explain the principle of comparative advantage.
25. Distinguish between impact and incidence of taxation.
26. List out the different sources of public revenue.
27. Examine the effects of taxation.

28. Explain different type of exchange rate.
29. Elucidate the key concepts in budgeting in India.
30. Distinguish between proportional and progressive taxation.
31. Write a note the nature and scope of Public Finance.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions, not exceeding **four** pages. Each question carries **15** marks.

32. Discuss the principles and implications of Adam Smith's theory of absolute advantage in the context of international trade and economic development.
33. Examine the causes of increasing public expenditure in India.
34. Discuss and analyze the various methods and strategies for redeeming public debt.
35. Explore the various types of taxes and their economic and social implications.

(2 × 15 = 30 Marks)