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Reg. No. : ....

Name : ....

First Semester M.A. Degree Examination, May 2023

Economics

EC 212 : ECONOMICS OF GROWTH AND DEVELOPMENT

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Define the following in one or two sentences

1. Capabilities and functioning.

2. Learning by Doing.

3. Ramsay's rule.

4. Secular deterioration hypothesis.

5. Stationary state.

6. Warranted rate of growth.

7. Multi-dimensional Poverty Index.

8. Industrial Reserve Army.

9. Gini-co-efficient

10. Golden Rule of Accumulation

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **seven** of the following. Each should not exceed **500** words.

11. Point out the main features of Mahalanobis growth model and its significance to a developing economy.

12. Describe the Contributions of Harrod on technical progress.

13. What are the main contributions of David Ricardo to the development literature.

14. Discuss the basic principles of Neo-liberalism.

15. Examine the various types of dualisms and explain the Fei-Ranis model as a dualistic theory of development.

16. Make an assessment of Development as freedom.

17. Point out the main ideas of the dependency theory of under development.

18. Examine whether the impacts of globalization on growth and inequality is divergence or convergence.

19. Discuss the major contributions of Schumpeter to the theories of development.

20. Briefly explain the human rights based approaches to development.

(7 × 5 = 35 Marks)

SECTION – C

Answer any **three** of the following not exceeding **1200** words.

21. Describe the views of Stiglitz on Globalization in relation to development.

22. Critically examine the contributions of Karl Marx to the theory of development.

23. Examine the interrelationship between migration and development in the context of Todaro model.

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24. Elucidate the endogenous growth models

25. Critically examine the Harrod-Domar model of development

(3 × 10 = 30 Marks)

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