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Sixth Semester B.A. Degree Examination, April 2023

First Degree Programme under CBCSS

Economics

Core Course XIV

EC 1644: INTERNATIONAL ECONOMICS

(2015-2018 Admission)

Time: 3 Hours

Max. Marks: 80

SECTION - I

Answer in **one** or **two** sentences. Attempt **all** questions. Each question carries 1 mark.

- 1. Foreign exchange market
- 2. Fixed exchange rate
- 3. Terms of trade
- 4. Internal trade
- 5. Protection
- 6. FDI
- 7. Real effective exchange rate

- 8. Spot rate
- 9. Immiserizing growth
- 10. Export subsidy

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - II

Answer any eight questions not exceeding one paragraph. Each question carries 2 marks.

- 11. Explain Hedging.
- 12. Examine Economic integration:
- 13. Explain Appreciation of currency.
- 14. Differentiate spot rate from forward rate.
- 15. Explain Infant industry argument.
- 16. What are the features of internal trade?
- 17. Differentiate the Balance of payment and balance of trade.
- 18. Make a distinction between WTO and GATT...
- List out any two advantages of International Trade.
- 20. State the determinants of foreign trade multiplier.
- 21. Examine the achievements of IMF.
- 22. Explain the purchasing power parity theory.

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - III

Answer any six questions not exceeding 120 words. Each question carries 4 marks.

- 23. Explain the Absorption approach to BOP.
- 24. Write a short note on Leontief Paradox.
- 25. What are the instruments for export promotion?
- 26. Explain the factors which determine terms of trade.
- 27. Briefly explain about the J curve.
- 28. Explain the meaning and defects of Multi-National Corporations.
- 29. What are the features of free trade?
- 30. What are the components of BOP?
- 31. Write a short note on ASEAN

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - IV

Answer any two questions not exceeding four pages Each question carries 15 marks.

- 32. Briefly discuss about Mint Parity Theory.
- 33. Can we treat trade as an engine of growth? Explain.
- 34. Briefly explain about the Heckscher-Ohlin theory.
- 35. Mention the objectives and functions of IMF.

 $(2 \times 15 = 30 \text{ Marks})$