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M – 1240

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2021

First Degree Programme Under CBCSS

Economics

Core Course VI

EC 1541 : METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCE

(2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Very Short Answer Type Questions, **One** word to maximum **two** sentences.

Answer **all** questions. **Each** question carries **1** mark.

1. Objectivity in social science
2. Mixed economy
3. Endogenous variable
4. Positive economics
5. Interdisciplinary approach
6. Globalisation
7. Diffusion

P.T.O.

8. Inequality
9. Capitalism
10. Pure market system

(10 × 1 = 10 Marks)

SECTION – B

Short Answer Type Questions (Not to exceed one paragraph)

Answer **any eight** questions. **Each** question carries **2** mark.

11. Explain disadvantages of Globalisation.
12. Difference between price and cost?
13. Explain the features of mixed economy?
14. What is the role of government in modern economy?
15. Explain the significance of innovation process?
16. What are the important functions of Price?
17. Explain Capitalism as an economic system?
18. 'Economics as a social science' - Why?
19. Write a short note on heterodox economics?
20. Explain the dynamics of social science?
21. List the different types of investment in economics?
22. Explain scarcity and choice?
23. Examine the industrial revolution? How it influences the modern society?

24. Explain exogeneous variable?
25. List any five intellectual property rights?
26. What do you mean by Production possibility boundary (PPB)?

(8 × 2 = 16 Marks)

SECTION – C

Short Essay Questions (Not to exceed 120 words)

Answer **any six** questions. **Each** question carries **4** marks.

27. How does economic growth cause pollution?
28. What are the advantages of specialisation of labour?
29. Differentiate between pure market and socialistic economy?
30. Mention the various methods of measuring inequality in an economy?
31. Differentiate between invention and innovation?
32. Why trade is known as engine of economic growth?
33. Explain production possibility boundary? Why PPB important in economics?
34. Differentiate between command and traditional system?
35. How can the Interdisciplinary approach beneficial for social science research?
List the Interdisciplinary subjects coming under social science?
36. What are the factors influencing the economic growth?
37. Give an account on the emergence of social science?
38. Write a brief note on command system?

(6 × 4 = 24 Marks)

SECTION – D

Essay Questions. Answer **any two** questions. **Each** question carries **15** marks.

39. Explain the term globalisation. Discuss the positive and negative impact on the economy?
40. What is stagflation? Mention its impact in the end of golden age of world economy?
41. Briefly describe the three central problems of an economy.
42. Mention the merits and demerits of division of labor.
43. What are the contemporary economic issues in a global economy?
44. Briefly explain the great depression of 2008? How it impacts the world economy?

(2 × 15 = 30 Marks)